

Massachusetts Benefits from Medtech

New data released by the Advanced Medical Technology Association (AdvaMed) found that the medical technology (medtech) industry is a **critically important employer in Massachusetts and contributes millions of dollars to state revenues and payroll taxes.**

AdvaMed commissioned a new economic research report by Macro Policy Advisors to study the industry's economic impact on states across the country, and **the results were overwhelmingly positive for Massachusetts.**



\$7,651,200
in state revenue



20,400
medtech employees

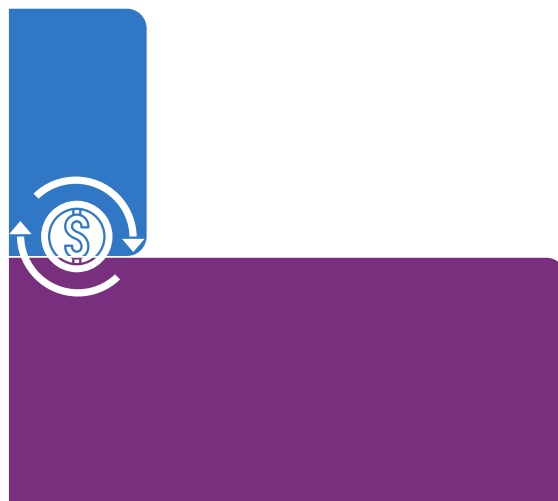


\$1,639,800
in payroll taxes
across the state

As a result of policies that value growth and innovation, medtech revenues generate additional indirect jobs, revenues, and payroll taxes in Massachusetts, including:

\$3,088,200
in additional
payroll taxes

\$12,492,100
additional
indirect revenues



52,500
additional jobs